UNITED STATES BANKRUPTCY COURT EASTERN AND WESTERN DISTRICTS OF ARKANSAS

In re

ADOPTION OF AMENDMENTS TO INTERIM RULE 1020 TO IMPLEMENT THE BANKRUPTCY THRESHOLD ADJUSTMENT AND TECHNICAL CORRECTIONS ACT General Order No. 44

GENERAL ORDER ADOPTING AMENDMENTS TO INTERIM BANKRUPTCY RULE 1020 TO IMPLEMENT THE BANKRUPTCY THRESHOLD ADJUSTMENT AND TECHNICAL CORRECTIONS ACT

WHEREAS, on June 21, 2022, the *Bankruptcy Threshold Adjustment and Technical Corrections Act* ("BTATC Act") was signed into law; and

WHEREAS, the BTATC Act made several temporary changes to the Bankruptcy Code effective retroactively to cases commenced on or after March 27, 2020; and

WHEREAS, the BTATC Act sunsets on June 21, 2024, unless extended by Congress; and

WHEREAS, the changes made by the BTATC Act necessitate corresponding amendments to Interim Rule 1020; and

WHEREAS, the Committee on Rules of Practice and Procedure of the Judicial Conference of the United States approved the amendments to Interim Rule 1020, and the Judicial Conference authorized distribution to courts for adoption as a local rule to facilitate implementation of the changes mandated by the BTATC Act;

NOW THEREFORE, pursuant to 28 U.S.C. § 2071, Rule 83 of the Federal Rules of Civil Procedure, and Rule 9029 of the Federal Rules of Bankruptcy Procedure, the attached amendments to Interim Bankruptcy Rule 1020 are hereby adopted in their entirety without change by the Bankruptcy Judges of the Eastern and Western Districts of Arkansas effective retroactively to cases commenced on or after March 27, 2020. These amendments to Interim Bankruptcy Rule 1020 shall remain in effect until two years after the enactment of the BTATC Act or further order of this court.

Dated: December 2, 2022

FOR THE COURT

PHYLLIS M. JONES PHYLLIS M. JONES

CHIEF U.S. BANKRUPTCY JUDGE

RICHARD D. TAYLOR U.S. BANKRUPTCY JUDGE

Date: 12/02/2022

BIANCA M. RUCKER U.S. BANKRUPTCY JUDGE

1	<u>Interim</u> Rule 1020. Chapter 11 Reorganization Case for
2	Small Business Debtors <u>or Debtors Under Subchapter V</u>
3	(a) <u>SMALL</u> <u>BUSINESS</u> <u>DEBTOR</u>
4	DESIGNATION. In a voluntary chapter 11 case, the debtor
5	shall state in the petition whether the debtor is a small
6	business debtor or a debtor as defined in § 1182(1) of the
7	Code and, if the latter so, whether the debtor elects to have
8	subchapter V of chapter 11 apply. In an involuntary chapter
9	11 case, the debtor shall file within 14 days after entry of the
10	order for relief a statement as to whether the debtor is a small
11	business debtor or a debtor as defined in § 1182(1) of the
12	Code and, if the latter so, whether the debtor elects to have
13	subchapter V of chapter 11 apply. The status of the case as
14	a small business case or a case under subchapter V of chapter
15	11 shall be in accordance with the debtor's statement under
16	this subdivision, unless and until the court enters an order
17	finding that the debtor's statement is incorrect.
18	(b) OBJECTING TO DESIGNATION. The United
19	States trustee or a party in interest may file an objection to
20	the debtor's statement under subdivision (a) no later than 30
21	days after the conclusion of the meeting of creditors held
22	under § 341(a) of the Code, or within 30 days after any
23	amendment to the statement, whichever is later.

24 PROCEDURE FOR OBJECTION (c) 25 DETERMINATION. Any objection or request for a 26 determination under this rule shall be governed by Rule 9014 27 and served on: the debtor; the debtor's attorney; the United 28 States trustee; the trustee; the creditors included on the list 29 filed under Rule 1007(d) or, if a committee has been 30 appointed under § 1102(a)(3), the committee or its 31 authorized agent; and any other entity as the court directs.

Committee Note

The Interim Rule is amended in response to the enactment of the Bankruptcy Threshold Adjustment and Technical Correction Act (the "BTATC Act"), Pub. L. No. 117-151, ____ Stat. ____ . The BTATC reinstates the definition of "debtor" for determining eligibility to proceed under subchapter V of chapter 11 that was in effect from March 27, 2020 through March 27, 2022, under the Coronavirus Aid, Relief, and Economic Security Act, Pub. L. No. 116-136, 134 Stat. 281, as amended. Subdivision (a) of the rule is amended to reflect that change. This Interim Rule will terminate two years after the date of enactment of the BTATC, unless the Act is extended.