UNITED STATES BANKRUPTCY COURT EASTERN AND WESTERN DISTRICTS OF ARKANSAS

In Re: IN THE MATTER OF REIMBURSEMENT OF TRUSTEES FOR FIDELITY BOND PREMIUMS AND RESCISSION OF CERTAIN GENERAL ORDERS

GENERAL ORDER NO. 1-A

The Court finds that the members of the panel of private trustees for the Eastern and Western Districts of Arkansas are serving under a blanket bond, that fidelity insurance coverage is highly encouraged for the trustee's employees who come into contact with bankruptcy estate monies, and that the blanket bond and fidelity insurance premiums represent a sizeable liability for each trustee. Therefore, it is

ORDERED that the members of the panel of private trustees for the Eastern and Western Districts of Arkansas may, after obtaining the approval of the United States Trustee, reimburse themselves for the expense of their blanket bond and trustee employee fidelity insurance without further application or Order of the Court. The costs of the bond and insurance shall be allocated on a <u>pro</u> <u>rata</u> basis among the trustee's pending asset cases in which estate funds are available for payment of administrative expenses. The allocation and reimbursement of these expenses are subject to final review and approval upon the filing of the final report in a case.

The Court further finds that certain General Orders issued by this Court are vitiated by changes in the law or circumstances and should be revoked. Therefore, it is ORDERED that General Orders numbered 1, 2, 5, and 7 should be, and hereby are, revoked by this General Order, and that General Orders numbered 3, 4, and 6 remain in force.

Entered at Little Rock, Arkansas, this _____day of

, 1991.

FOR THE UNITED STATES BANKRUPTCY COURT EASTERN AND WESTERN DISTRICTS OF ARKANSAS

ROBERT F. FUSSELL CHIEF UNITED STATES BANKRUPTCY JUDGE

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UNITED STATES BANKRUPTCY JUDGE

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